



Akshay Malhotra

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Practices:

Energy, Infrastructure &
Resources

Education:

B.B.A. LL.B., Symbiosis Law
School, Pune (2009)

Professional Affiliation:

Bar Council of Delhi

Sectors:

Energy
Power (Conventional &
Renewable)
Transportation
Social Infrastructure
Other Infrastructure

Akshay Malhotra is a Partner in the Energy, Infrastructure & Resources practice group in the Delhi NCR office.

Akshay has represented government authorities, sponsors, contractors and lenders engaged in the context of project development, financing, M&A and dispute resolution with an emphasis on public private partnerships. He has also been on secondment to some of the largest Oil & Gas as well as renewable energy companies in India.

Representative Matters:

In his areas of expertise, Akshay has represented and advised the following key clients:

- **International Finance Corporation (IFC)** on several projects including: (i) operation and maintenance arrangement for terminals at Kolkata and Patna; (ii) healthcare network in Odisha on PPP; (iii) healthcare network in Bangladesh on PPP; (iv) 5 MW rooftop solar project on PPP for the fulfilment of distribution licensees renewable purchase obligations; and (iv) development of Clarke Airport in the Philippines;
- **Ministry of Economy and Finance, Kingdom of Cambodia**, on an O&M arrangement for the establishment of rice/paddy warehouse network in Cambodia;
- **NITI Aayog** on model concession agreements for: (i) supply, operation, and maintenance of electric buses in urban areas on PPP; and (ii) implementation of the national mission on battery storage;
- **City and Industrial Development Corporation of Maharashtra Ltd. (CIDCO)** on implementation of the greenfield Navi Mumbai International Airport on a PPP basis;
- **Government of Telangana** (through Hyderabad Metro Rail Limited) on the implementation of the Hyderabad Metro Rail Project;



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- **National Highways Authority of India** on the bid documents for more than 20 national highway projects on PPP;
- **Electro Motive Diesel** on bid advisory for the greenfield diesel locomotive manufacturing project of the Indian Railways;
- **MIAL** on implementation of the Chhatrapati Shivaji International Airport in Mumbai;
- **Vinci Concessions** on the prequalification for Mopa airport at Goa;
- **Foreign sovereign fund** on its proposed US\$ 1.6 billion acquisition of two hydro-electric power plants in Himachal Pradesh;
- **SBI Capital Markets** and **Government of Jharkhand** on the privatisation of the distribution license in the State of Jharkhand;
- **World Bank** and **Ministry of Power** on the model bidding documents for privatization of distribution of electricity;
- **ACME** on development of solar power projects in Andhra Pradesh; Karnataka and Rajasthan;
- **Oriano Clean Energy Private Limited** on engineering, procurement and construction contracts for solar projects across India;
- **ReNew** on the bid documents issued by NTPC and SECI for solar and wind projects;
- **Statkraft** on development of solar power projects in the States of Karnataka and Tamil Nadu;
- **Fortum** on development of solar power projects in Karnataka, Madhya Pradesh and Rajasthan;
- **Uttar Pradesh Power Corporation Ltd. (UPPCL)** on the bid process and project agreements for the selection of a developer for the 1320 MW Jawaharpur Thermal Power Project;
- **Karam Chand Thapar (KCT) Group** on divestment of three operational wind power projects to ReNew with a capacity of 103 MW in the State of Andhra Pradesh;
- **Greenko group** on its acquisition of a 70 MW hydro-electric power plant in Himachal Pradesh from the Lanco group;
- **State-owned electricity department** on divestment of 49% equity to an entity selected through competitive bidding; and



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- **Ministry of Defence**, Government of India on procurement of capital equipment under the Strategic Partnership Model.

Recognitions and Accomplishments:

Akshay has been recommended by *Legal500* for Projects and Energy and *IFLR 1000* has ranked him as a 'Rising Star' for Project Development.

Publications and Presentations:

Akshay has authored / co-authored the following contributions:

- **"Navigating the problems of inland waterways"** published in India Business Law Journal;
- **"Building electric public transport infrastructure"** published in India Business Law Journal;
- **"Metro rail projects: Whose line is it anyway?"** published in India Business Law Journal;
- **"Renegotiating power purchase agreements for renewable energy projects"** published in Legally India: India Unleashed;
- **"Alternative Energy & Power - Global Practice Guide"** published by Chambers & Partners, 2019; and
- India chapter on **"Climate Regulations - Getting the Deal Through"**.